

Tuning your region's business engine

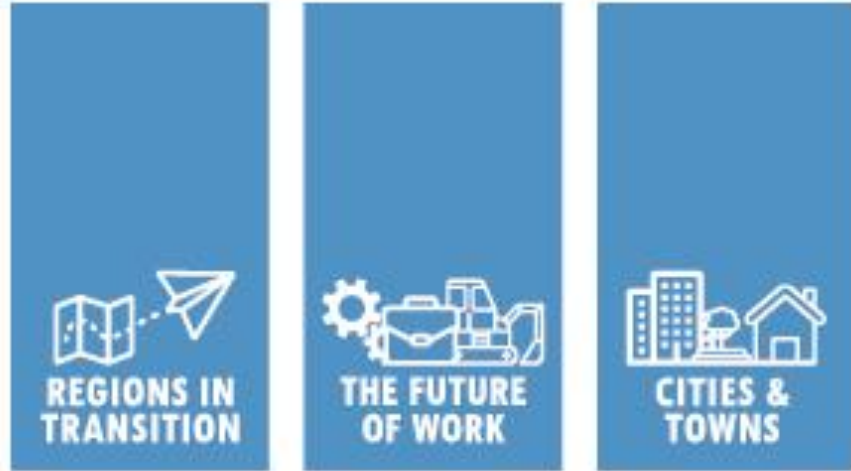
Kalgoorlie-Boulder Economic Development Summit
Jack Archer - CEO



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SHARED INQUIRY PROGRAM 2018



Independence, profile and influence



Unique analysis and data on all Australian regions



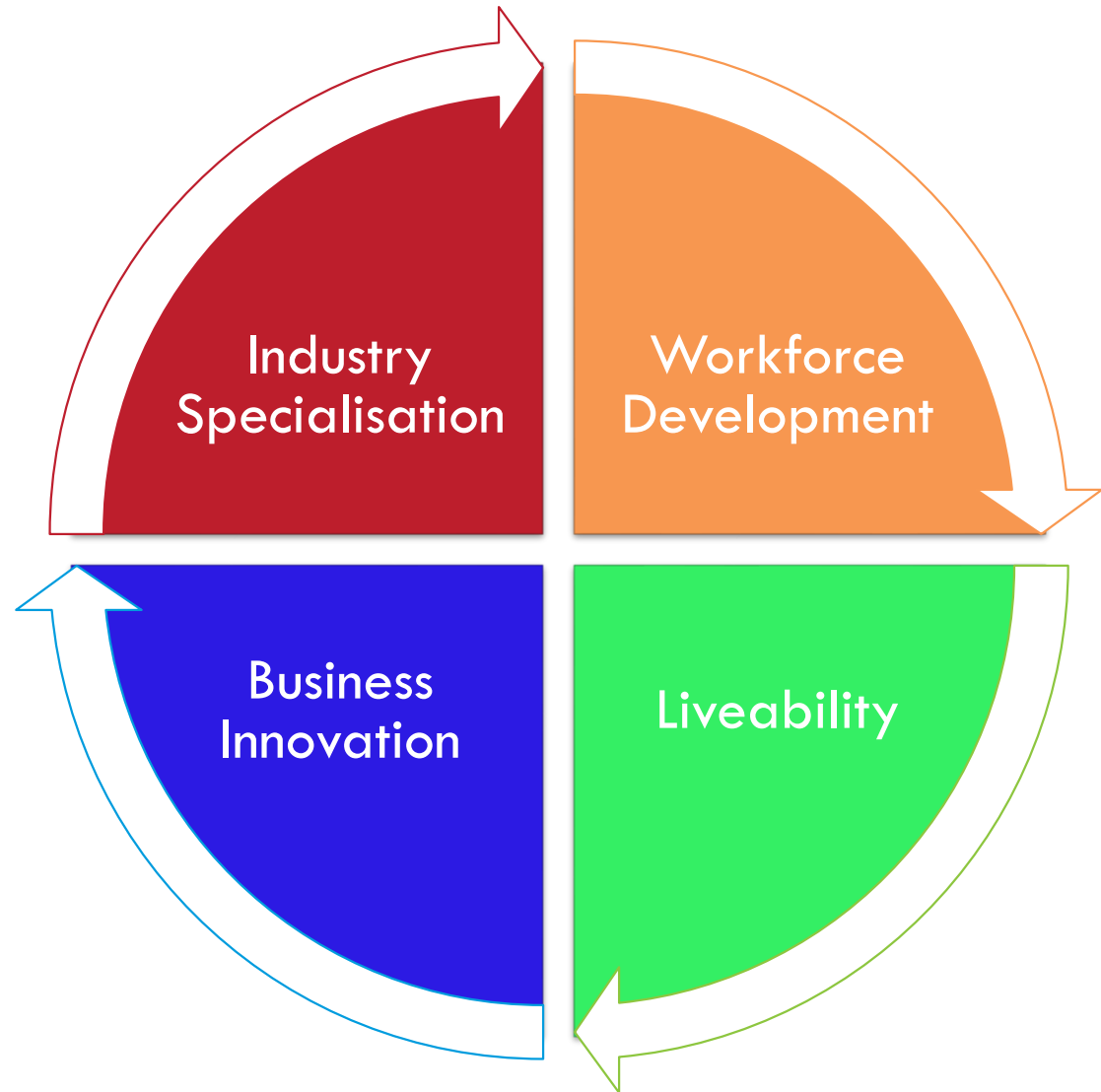
Thought leadership



Local, national and international networks



Today's Discussion – Tuning the Kalgoorlie Business Engine

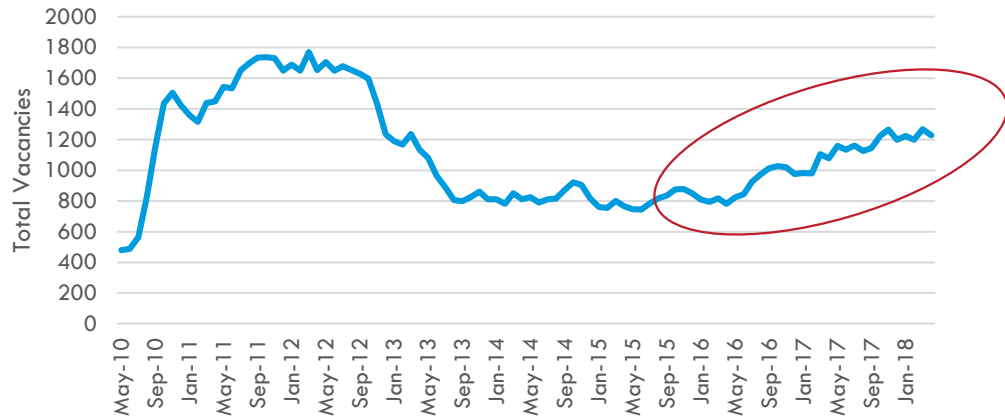


Four factors drive economic development in local economies – the ‘business engine’ of economic development.

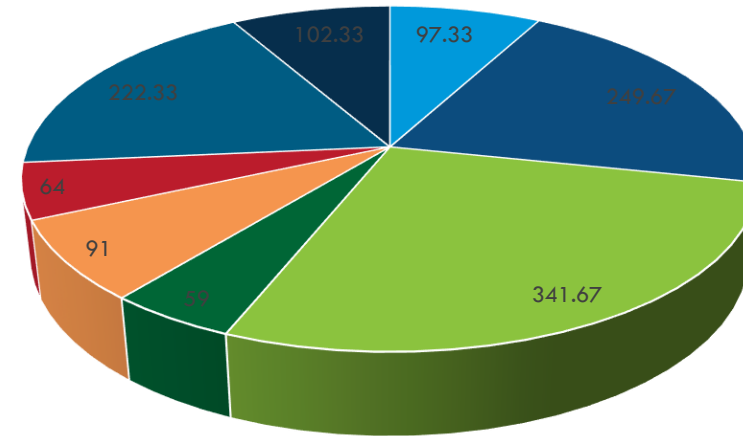


Workforce – The Key Challenge

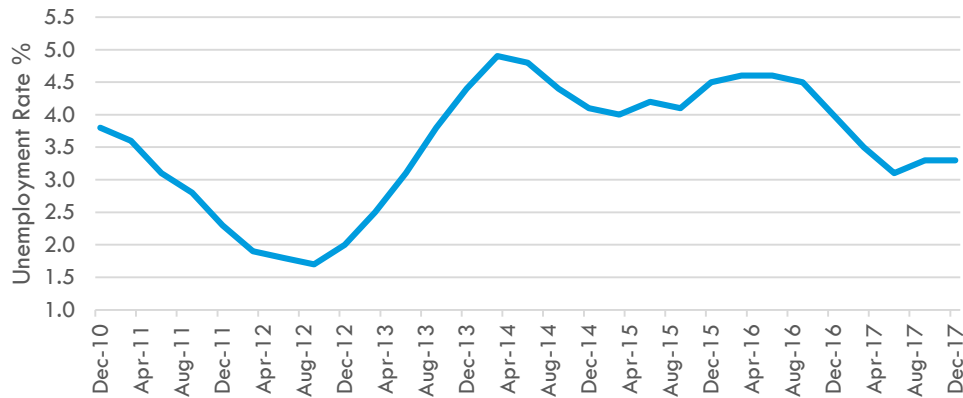
Goldfields and Southern WA - Vacancies



Vacancy by Job Type – April 2018



Unemployment - Kalgoorlie



- MANAGERS
- PROFESSIONALS
- TECHNICIANS AND TRADES WORKERS
- COMMUNITY AND PERSONAL SERVICE WORKERS
- CLERICAL AND ADMINISTRATIVE WORKERS
- SALES WORKERS
- MACHINERY OPERATORS AND DRIVERS
- LABOURERS



Locally Led Migration Strategies



Identify suitable employment opportunities



Ensure local services and infrastructure is able to meet the growing demand and diverse needs of new entrants



Involve local leaders and the community in the settlement process



Work with incoming migrants



Be prepared to start small

Resources for you from the RAI (www.regionalaustralia.org.au):

The Missing Workers – Making the case for policy change

Community Narratives – Telling stories of success

Community Toolkit – Helping communities lead (in progress)



Local Business Innovation System – A Key Priority



Kalgoorlie does well compared to places of similar size on business innovation (top 10 nationally) but there is room for development

- Traditional R&D Innovation Base is strong (top 200 of LGAs in Australia)
 - Strong base of Science and Technology expertise
- New business dynamo is weak (bottom 20% of LGAs in Australia)
 - Business entries are strong and provide the foundation for the future
 - Low presence of owner managed businesses and business advisory services

Regional New Industries Fund + Local Organisations?

Data source: [\[In\]Sight – Australia's Regional Competitiveness Index](#)





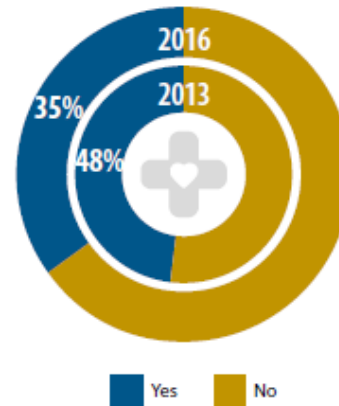
Livability is about creating places that attract and retain people.

Livability is not about doing up streetscapes

- Confidence and engagement in local health and education services are the key (see living in regions excerpts below)
- Cultural events and community engagement is also important



Figure 18: Planning to move for better health services



SCHOOLING OPTIONS



51%
30-39 year olds
moving for
better schooling
options for
their kids.

60%
Parents of
primary school
students
moving for
better schooling
options.



Summary

‘Economic engine’ approach to development strategy. Four factors that drive Kalgoorlie’s success:

1. Industry specialisation in Mining as the foundation
2. Workforce Capacity to respond to the business cycle and build local community
3. Business Innovation to drive local growth and innovation
4. Livability to retain population through the cycle

Workforce is the critical factor for K-B’s future.

- A locally led migration strategy with central policy support can help to ensure there is a workforce for growth and stability through-out the business cycle.

Getting the business and innovation base moving is crucial.

Services need on-going work in partnership with government. Health, education and community cohesion are crucial.





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